

Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at September 30, 2017

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at September 30, 2017

	Note	Rupees 30 September 2017
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	754,236
Intangible assets	2	2,895,506
Long term investment	3	36,531,299
Long term advances & deposits	4	4,750,000
		44,931,041
CURRENT ASSETS		
Trade receivables	5	244,973,639
Advances, deposits, pre-payments & other receivables	6	54,133,231
Short term investment	7	151,789,045
Bank balances	8	9,768,906
		460,664,821
TOTAL ASSETS		505,595,862
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
10,000,000 (2017: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000
Issued, subscribed and paid-up capital	9	100,000,000
Unappropriated profit		221,190,298
Unrealised gain on revaluation of available for sale investments		-
		321,190,298
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured	10	166,384,263
Trade payables		9,601,050
Accrued expenses & other liabilities	11	8,420,251
		184,405,564
CONTINGENCIES AND COMMITMENTS	12	-
TOTAL EQUITY AND LIABILITIES		505,595,862

The annexed notes from 1 to 21 form an integral part of these financial statements.


Chief Executive


Director

Raft Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended September 30, 2017

	Note	Rupees 30 September 2017
REVENUE		
Operating revenue	13	5,511,593
Capital (Loss)/gain on sale of securities		(2,544,430)
Gain on remeasurement of investments	7	22,523,025
		<u>25,490,188</u>
Administrative and operating expenses	14	(3,398,150)
Finance cost	15	(2,735,592)
		<u>(6,133,742)</u>
Operating profit		19,356,446
Other charges	16	-
Other income	17	7,530
Profit before taxation		<u>19,363,976</u>
Taxation	18	-
Profit after taxation		<u><u>19,363,976</u></u>
Earnings per share - basic and diluted	19	<u><u>1.94</u></u>

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Chief Executive


Director